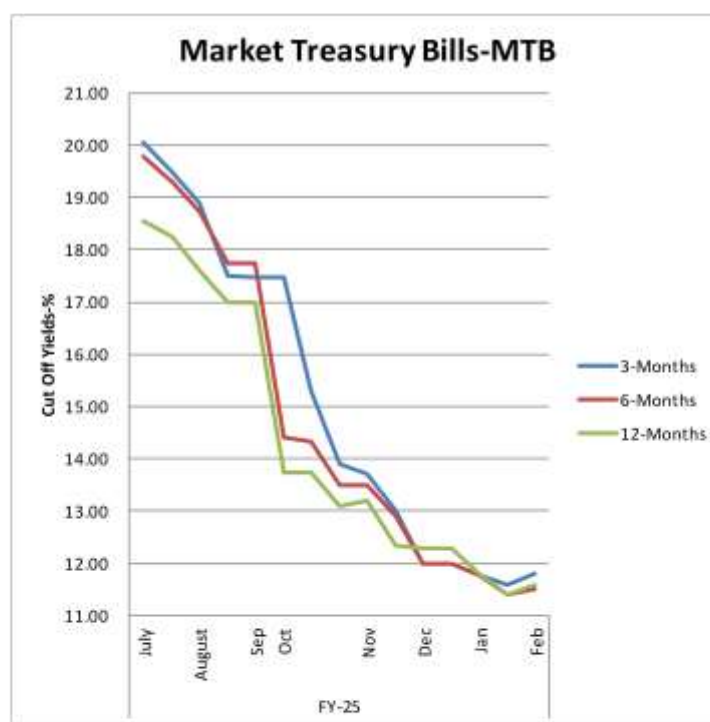


4th February 2025

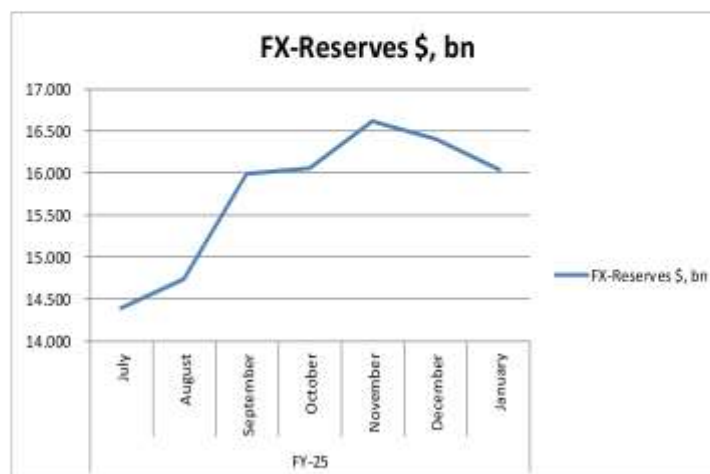
DAILY MARKET REVIEW
ECONOMIC DATA

✓ **Market Treasury Bills-MTB Auction Bid Report & Result**

Market Treasury Bills-MTB Auction Report & Result			
Tenor	PKR-Rs in bn		Cut-off Yield-%
Months	Bid Amount	Accepted Amount	
	Face Value	Face Value	
3-Month	300.631	153.186	11.7998
6-Month	256.453	27.953	11.5048
12-Month	360.425	212.575	11.5898
Total	917.509	393.714	


✓ **SBP FX-Reserves plunged by \$292mn on MoM basis**

FX-RESERVES MoM Change				
	Amount in \$, mn			
FX-RESERVES Held by	January	December	Change in \$	Change in %
State Bank of Pakistan-SBP	11,418.30	11,710.50	(292.20)	(2.50)
Commercial Banks	4,625.80	4,698.20	(72.40)	(1.54)
Total	16,044.10	16,408.70	(364.60)	(2.22)



Interbank READY Rates- PKR-Rs				7-Feb-25	
Open	279.05		Last Day Close		
Close	279.05		279.15		
DAILY USD/PKR SWAP YIELDS-%					
PERIOD	SWAP	Change in Premiums		Swap Implied PKR Yield	
1-Week	0.420	(0.0050)		12.18%	
2-Week	0.790	(0.0110)		11.71%	
1-Month	1.375	(0.0231)		10.13%	
2-Month	2.375	(0.0398)		9.50%	
3-Month	3.375	(0.0372)		9.33%	
4-Month	4.325	(0.0603)		9.27%	
5-Month	5.050	(0.0522)		9.20%	
6-Month	5.950	(0.0511)		9.07%	
9-Month	9.000	0.4278		9.54%	
1-Year	12.500	(0.0942)		9.70%	
MONEY Market- MM Over-Night- O/N Rates-%				7-Feb-25	
Open	12.00		Last Day Close-LDC		
High	12.25				
Low	11.50		12.90		
Close	11.75				
KIBOR AND PKRV RATES (%)				6-Feb-25	
Tenor	KIBOR-%		PKRV Rates-%		
1-M	11.93		12.00		
3-M	11.67		11.72		
6-M	11.51		11.59		
12-M	11.47		11.59		
Period	16-Jan-25		7-Feb-25		
	Cut Off Yields-%		Bid-%	Ask-%	
2-Yrs	11.9448		11.85	11.80	
3-Yrs	11.8899		11.75	11.60	
5-Yrs	12.3990		12.25	12.20	
10-Yrs	12.7999		12.25	11.75	
15-yrs*			12.18		
20-yrs*	-		12.14		
Market Treasury Bills-MTB					
Tenor	6-Feb-25		7-Feb-25		
	Cut Off Yields-%		Bid-%	Ask-%	
3-M	11.7998		11.75	11.65	
6-M	11.5048		11.65	11.45	
12-M	11.5898		11.65	11.30	